

# Savinvest TT\$ Investment Income Fund

Fund Fact Sheet

February 28 2019

Managed by



## Fund Objective

The objective of the Fund is to earn returns superior to benchmark money market rates. It aims to provide acceptable levels of liquidity and credit risk by investing in a diversified portfolio of debt securities. The financial instruments in the Fund are predominantly registered or domiciled in the Republic of Trinidad and Tobago. The Fund invests in securities which are expected to provide high income yield and on aggregate, are not expected to cause deterioration in

## Fund Characteristics

Date of Inception:	March 28 2003
Minimum Investment:	TTD 10,000.00
Investment Style:	Income Generation
Asset Class Focus:	Fixed Income
Distribution Rate	1.75%
Net Asset Value	TTD 100.00

## Top 5 Securities Holdings

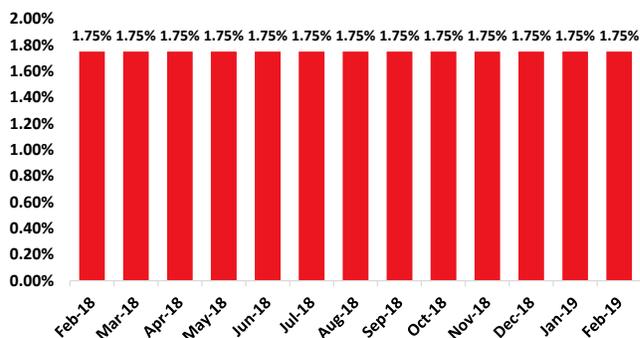
Security	% of Fund Market Value
T&T Mortgage Finance Fixed Rate Bond	12%
T&T NGL Limited Equity	10%
T.S.T.T. Fixed Rate Bond	5%
Petrotrin Fixed Rate Bond	4%
NIPDEC Fixed Rate Bond	2%

## Market Commentary

The Trinidad and Tobago Yield Curve shifted slightly higher in the short-end and lower in the long-end of the curve over the one month period January to February 2019. The 5-year Treasury Yield increased to 3.68% and the 10-year Treasury Yield increased to 4.46% for the period February 2019, as compared to 3.64% and 4.42% respectively for January 2019. The 20-year Treasury Yield was lower at 5.51% and the 30-year Treasury Yield was lower at 6.29%, as compared to 5.535% and 6.32% respectively for January 2019. Commercial banks' excess reserves fell modestly from TT\$3.50 billion in December 2018 to TT\$2.3 billion in January 2019.

Inflation remained contained, with headline inflation and food inflation increasing over the period November 2018 to December 2018, from 1.0% to 1.1% and -0.2% to 0.0% respectively. Core inflation remained at 1.3% over the same period November 2018 to December 2018.

## Distribution Rate History

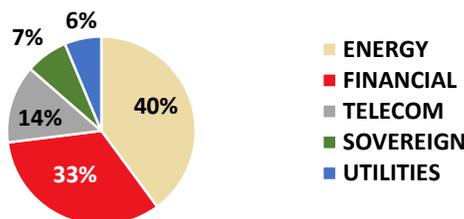


## Maturity Profile

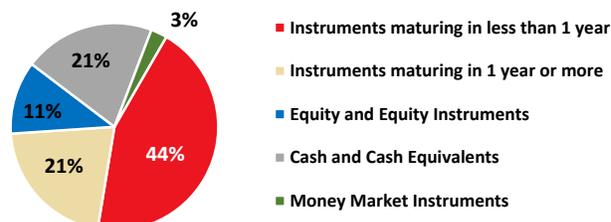
Maturity (years)	Percentage of Fund
<1 year	67%
1 to 10	12%
>10	20%

## Fund Allocation

### Sector Allocation



### Asset Class Allocation



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