

Changes to BourseTrader

Dear Clients,

We are in the process of making changes to our BourseTrader platform. This process is expected to be fully completed by August 31st 2020. Clients should take note of the following:

Terms of Service

- Order placement procedures remain the same, whereby orders should be emailed to intlorders@boursefinancial.com for execution by the trade desk
- Effective Monday 17th August, pricing has been revised in an effort to reduce client transaction costs for most orders. These changes include:
 - A reduction in trade ticket fee from US\$10 to US\$8 per trade
 - Standardization of most exchange fees at \$0.06 per share
 - Commission of 0.50% of traded value remains unchanged
- New account opening minimums will be US\$5,000 effective September 1st 2020
- Access to international markets remains largely unaffected. Clients will be able to trade most US Exchange-listed stocks, bonds, ETF's and Depository Receipts
- Transfer of assets to external accounts may not be available

Existing Client Requirements

- Clients will be required to sign our updated BourseTrader Agreement. Our team will reach out to you to make the process as seamless as possible.

Possible Service Disruptions

- There may be unavoidable, sporadic disruptions to trading capabilities up until August 31st 2020. The Bourse team is working to minimize these disruptions.

We look forward to providing you with the best possible level of service and execution as we continue to improve our trading and advisory offerings. As always, please feel free to contact the Bourse team for any clarifications needed.

Regards,
Sarodh Ramkhelawan
Chief Investment Officer