

Savinvest TT\$ Investment Income Fund

Fund Fact Sheet

June 30 2018

Managed by



Fund Objective

The objective of the Fund is to earn returns superior to benchmark money market rates. It aims to provide acceptable levels of liquidity and credit risk by investing in a diversified portfolio of debt securities. The financial instruments in the Fund are predominantly registered or domiciled in the Republic of Trinidad and Tobago. The Fund invests in securities which are expected to provide high income yield and on aggregate, are not expected to cause deterioration in capital values.

Fund Characteristics

Date of Inception:	March 28 2003
Minimum Investment:	TTD 10,000.00
Investment Style:	Income Generation
Asset Class Focus:	Fixed Income
Distribution Rate	1.75%
Net Asset Value	100.00

Top 5 Securities Holdings

Security	% of Fund Market Value
T&T Mortgage Finance Fixed Rate Bond	12%
T&T NGL Limited Equity	10%
T.S.T.T. Fixed Rate Bond	5%
Petrotrin Fixed Rate Bond	5%
NIPDEC Fixed Rate Bond	2%

Market Commentary

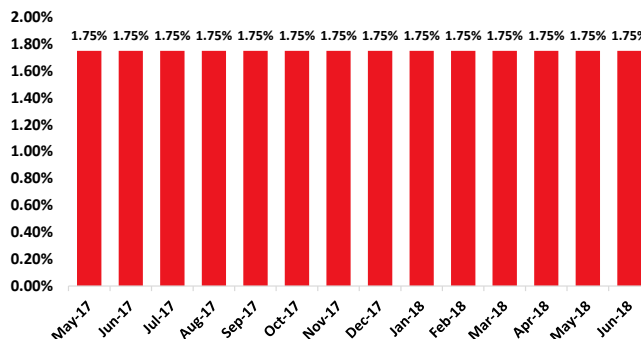
The Trinidad and Tobago Treasury Yield Curve remained relatively constant over the one-month period April 2018 to May 2018. The 10-year Treasury Yield decreased marginally from 4.37% in April 2018 to 4.36% in May 2018. Meanwhile, commercial bank's excess reserves increased from TT\$2.1 billion in April 2018 to TT\$2.2 billion in May 2018.

Headline inflation rose from 0.5% in March 2018 to 1.1% in April 2018 driven by an increase in food inflation from 2.1% in March 2018 to 2.7% in April 2018 and a rise in core inflation from 0.5% in March 2018 to 0.8% in April 2018.

In the Central Bank of Trinidad and Tobago's (CBTT) Monetary Policy Announcement dated 29 June 2018, the CBTT's Monetary Policy Committee increased its main policy rate, the repo rate, by 0.25% from 4.75% to 5.00%. Despite low inflationary pressures, the decision to raise the repo rate was driven by the widening differential between US and TT interest rates, due to rising interest rates in the US. Other driving factors included a pickup in the energy sector and initial signs of a recovery in private sector growth.

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Distribution Rate History

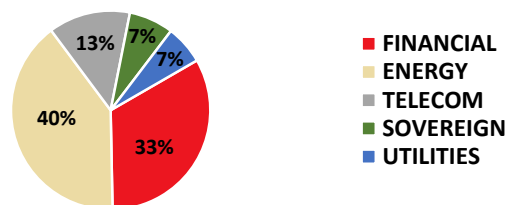


Maturity Profile

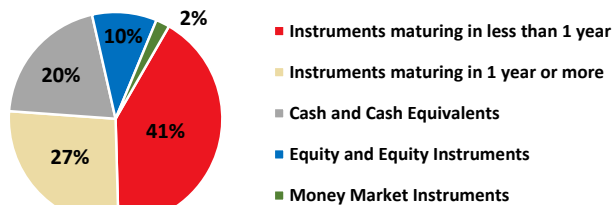
Maturity (years)	Percentage of Fund
<1 year	49%
1 to 10	44%
>10	7%

Fund Allocation

Sector Allocation



Asset Class Allocation



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