

Savinvest US\$ Investment Income Fund

Fund Fact Sheet

July 31 2018

Managed by



Fund Objective

The Investment objective of the Fund is to seek to maximise investment returns while providing for acceptable levels of liquidity and credit risk by investing in a diversified portfolio of debt securities instruments, denominated in US dollars, originating in the United States or elsewhere. The Fund invests in securities which are expected to provide high income yield and on aggregate, are not expected to cause deterioration in capital values.

Fund Characteristics

Date of Inception:	April 15 2005
Minimum Investment:	USD 2,000.00
Investment Style:	Income Generation
Asset Class Focus:	Fixed Income
Distribution Rate	1.65%
Net Asset Value	10.00

Top 5 Securities Holdings

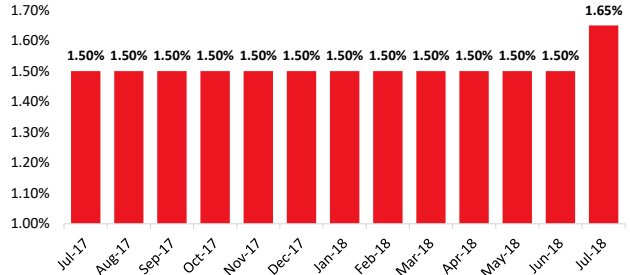
Security	% of Fund Market Value
Trinidad Generation Unlimited Fixed Rate Bond	7.4%
Cemex Floating Rate Bond	7.4%
Sagicor Barbados Fixed Rate Bond	7.0%
NGCTT Fixed Rate Bond	6.8%
Government of St. Lucia Fixed Rate Bond	5.9%

Market Commentary

During the month of July, emerging market (EM) US dollar denominated bonds recorded its largest monthly gain for the year, posting returns of 1.6% over the period 29th June 2018 to 31st July 2018. This was the first month of positive gains for EM bonds since March 2018. Nonetheless, risks to emerging market bond prices continue to linger. Higher US interest rates and geopolitical uncertainty may continue to put pressure on emerging market bonds during the remainder of the year. The probability of a rate hike on September 26th 2018 currently stands at 100%.

The 2-year US Treasury yield moved higher during the month of July 2018, from 2.52% on June 29th 2018 to 2.66% on 31st July 2018. The 10-year US Treasury yield also followed a similar trend, increasing from 2.86% on June 29th 2018 to 2.95% on 31st July 2018.

Historical Distribution Rate

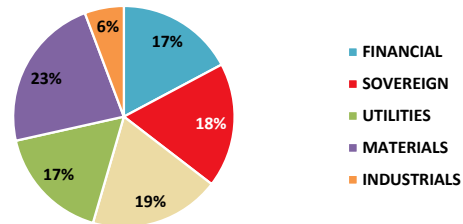


Maturity Profile

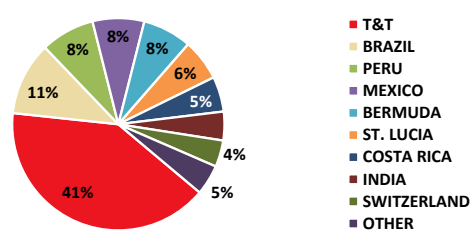
Maturity (years)	Percentage of Fund
<1 year	16%
1 to 10	70%
>10	14%

Fund Allocation

Sector Allocation



Geographic Allocation



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