

TT Capital Growth Fund

Fund Fact Sheet

August 31 2018

Managed by



Fund Objective

The Investment Objective of the Trinidad and Tobago Capital Growth Fund is to seek long-term growth of capital by investing in a diversified portfolio of equity securities of issuers primarily domiciled in, but not limited to, Trinidad and Tobago.

Fund Characteristics

| | |
|----------------------------|---------------------|
| Date of Inception: | April 17th, 2003 |
| Minimum Investment: | TTD 5,000.00 |
| Minimum Addit. Investment: | TTD 100.00 |
| Investment Style: | Long-Term Growth |
| Asset Class Focus: | Equities |
| Benchmark: | T&T Composite Index |

Top Securities Holdings

| Security | % of Fund Market Value |
|--|------------------------|
| Trinidad & Tobago NGL Limited | 12.9% |
| Scotiabank Trinidad and Tobago Limited | 12.9% |
| Sagcor Financial Corporation | 11.6% |
| Bourse Brazil Latin Fund | 6.7% |
| TSTT 2029 bond | 6.4% |

Market Commentary

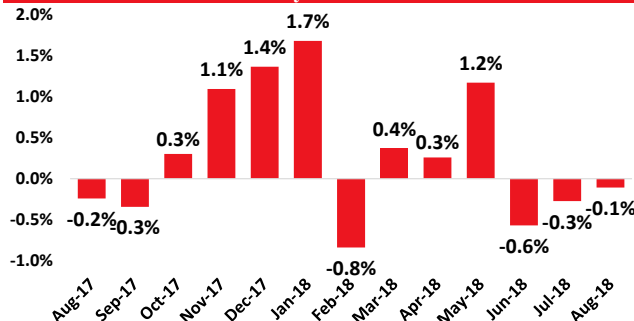
At the end of August 2018 the Trinidad and Tobago Composite (TTCI) Index closed at 1,237.16, down 2.30% YTD. This was mainly due to the weaker performance of the Cross Listed Index, down 3.92% compared to the ALL T&T index, down 1.58% over the period.

AMCL was the main contributor to market performance, down 11.1% YTD. Declines in both FCI and WCO, down 7.2% and 12.1% respectively, also weighed on performance. This was cushioned by improvements in the market value of SBTT, FIRST and NGL, up 8.2%, 7.0% and 11.5% respectively.

The two Insurance companies within the Non-Banking Finance sector reported higher earnings for the period ending June 2018. GHL's EPS grew 8.7% on improved revenue, while SFC increased shareholders profit by 19.0%, notwithstanding a 15.0% dip in Net Income. FCI also reported a 15.6% increase in EPS for the period.

With returns of 1.67% as at August 31st 2018, the Trinidad and Tobago Capital Growth Fund (TTCGF) continues to outperform its benchmark (TTCI). The Fund's performance can be attributed to improvements in the performance of NGL offset by a decrease in the market value of CIF, down 4.8% YTD.

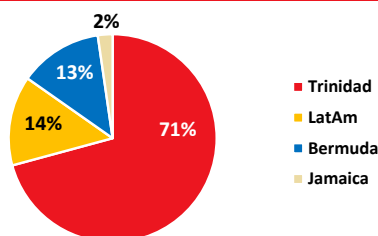
Monthly Performance



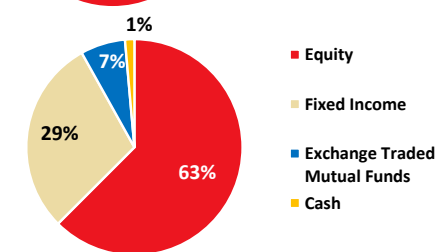
| Returns | Unit NAV TT\$ | NAV Change (TT\$) | Total Return (%) | Annualized Return (%) |
|--------------|---------------|-------------------|------------------|-----------------------|
| Year to Date | 22.76 | 0.37 | 1.7% | |
| 1 Month | 22.79 | (0.02) | -0.1% | |
| 3 Month | 22.98 | (0.22) | -0.9% | |
| 6 Month | 22.57 | 0.19 | 0.8% | |
| 1 Year | 21.86 | 0.90 | 4.1% | |
| 3 Year | 19.64 | 3.12 | 15.9% | 5.0% |
| 5 Year | 19.43 | 3.33 | 17.1% | 3.2% |
| Inception | 10.00 | 12.76 | 127.6% | 5.4% |

Fund Allocation

Geographic



Asset Class



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Telephone:
(868)-2BOURSE (223-8773)

Fax
(868)-665-5755

E-mail
invest@boursefinancial.com

Web
www.bourseinvestment.com